

Wild Ridge Homeowners Association
Approved Budget 2023

Units 53	2021	2022	2023
INCOME			
HOA Dues/Financial Charges	\$15,900.00	\$18,550.00	\$19,875.00
Interest Income	\$24.04	\$25.00	\$35.00
Sewer Assessment/Waste Water Mgmt.	\$22,747.50	\$27,825.00	\$29,150.00
Other Income - Fines/Liens/Legal/Transfer Fees	\$1,237.50	\$370.50	\$1,000.00
Total Income	\$39,909.04	\$46,770.50	\$50,060.00
EXPENSES			
Bank Charges	\$0.00	\$0.00	\$25.00
Office Supplies	\$480.61	\$0.00	\$0.00
Insurance Expense	\$1,511.00	\$1,594.00	\$1,700.00
Grounds Landscaping	\$2,200.00	\$2,600.00	\$2,800.00
Repairs & Maintenance	\$1,495.60	\$802.76	\$1,500.00
Waste Water Maintenance	\$9,817.50	\$9,000.00	\$10,000.00
Waste Water Repairs	\$3,323.65	\$4,392.84	\$4,500.00
Avista - Waste Water System	\$4,406.22	\$4,058.42	\$4,500.00
Avista - Street Lights	\$1,144.41	\$1,059.88	\$1,200.00
Property Management Fees	\$1,800.00	\$2,225.00	\$2,400.00
Printing/Postage/Delivery	\$287.84	\$262.20	\$300.00
Legal Fees/Liens/Filing Fees	\$0.00	\$175.00	\$350.00
Professional Fees/Accountant Fees	\$213.00	\$195.00	\$250.00
Income Taxes	\$10.00	\$10.00	\$10.00
Property Taxes	\$459.31	\$500.00	\$600.00
Reserve Expenditures/HOA Improvements	\$0.00	\$6,500.00	\$6,500.00
Waste Water System Reserve Fund	\$12,000.00	\$12,000.00	\$12,000.00
	\$39,149.14	\$45,375.10	\$48,635.00
Profit & Loss - Per Year	\$759.90	\$1,395.40	\$1,425.00
	Expenses	Total	Total
Increase Dues From \$350.00 to \$375.00 Per Year = \$19,875.00			
Increase Waste Water \$525.00 to \$550.00 = \$29,150.00			