

Northridge at Prairie Falls  
Approved Budget 2023

Units 143	2021	2022	2023
<b>INCOME</b>			
HOA Dues	\$17,125.00	\$20,433.86	\$23,595.00
Other Income - Fines/Liens/Legal/Financial Charges	\$3,143.63	\$3,635.00	\$1,500.00
<b>Total Income</b>	<b>\$20,268.63</b>	<b>\$24,068.86</b>	<b>\$25,095.00</b>
<b>EXPENSES</b>			
Bank Charges	\$0.00	\$0.00	\$100.00
Insurance Liability	\$3,031.80	\$2,200.00	\$2,200.00
Lawn Maintenance	\$4,742.50	\$4,992.50	\$5,000.00
Snow Removal	\$500.00	\$600.00	\$600.00
Fence Repairs	\$0.00	\$0.00	\$100.00
Maintenance Other	\$1,174.13	\$0.00	\$1,200.00
Management Fees	\$5,100.00	\$5,400.00	\$5,400.00
Administration Expenses	\$1,341.92	\$1,281.67	\$1,300.00
Printing/Postage/Delivery	\$650.85	\$867.01	\$900.00
Legal Fees/Liens	\$1,755.00	\$4,475.00	\$2,500.00
Accountant Fees	\$270.00	\$310.00	\$350.00
Collection Fees	\$1,160.02	\$0.00	\$500.00
Taxes	\$10.00	\$10.00	\$20.00
Utilities-Water	\$373.33	\$238.89	\$300.00
Event Expenses	\$1,159.11	\$1,014.82	\$1,200.00
Reserve Expenditures/HOA Improvements	\$2,000.00	\$4,000.00	\$3,500.00
	\$23,268.66	\$25,389.89	\$25,170.00
<b>Profit &amp; Loss - Per Year</b>	<b>-\$3,000.03</b>	<b>-\$1,321.03</b>	<b>-\$75.00</b>
<b>Dues Increase \$15.00 for 2023- Dues \$165 Per Year</b>			